

Taber Public Library Policy Manual

Finance Policy: Allocation

PURPOSE:

To provide an efficient and effective means of utilizing available funds.

POLICY:

The finance committee and Library Manager will prepare annually a draft budget, including all revenues and expenditures, for presentation to the library board.

GUIDELINES:

- 1. The finance committee will utilize any information available when drawing up the budget. This should include the plan of service as well as any grants that may be applied for.
- 2. The budget should be presented in the format requested by Town Council listing all categories.
- 3. The finance committee will present the first draft to the library board at the September meeting.
- 4. The finance committee will present the final draft to the library board at the November meeting.
- 5. The library board and finance committee will present the budget to Town Council as required.

Date of Approval: September 5, 1995

Date Reviewed/Revised: October 12, 2004

June 10, 2008 May, 11 2010 May 14, 2013 October 13, 2015 January 9, 2018 February 10, 2022